



Appendix B

Highway Fund Summary Table

HIGHWAY FUND REVENUE REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2015 FORECAST

Source	FY11 Actual	FY12 Actual	% Chg.	FY13 Actual	% Chg.	FY14 Actual	% Chg.	FY15 Budget	% Chg.	Recom. Chg.	FY15 Revised	% Chg.
Fuel Taxes												
- Gasoline Tax	194,958,019	196,418,900	0.7%	192,107,854	-2.2%	\$194,291,295	1.1%	194,218,900	0.0%	0	194,218,900	0.0%
- Special Fuel and Road Use Taxes	44,588,438	45,804,718	2.7%	44,654,907	-2.5%	\$45,696,730	2.3%	45,679,700	0.0%	0	45,679,700	0.0%
- Transcap Transfers - Fuel Taxes	(17,554,820)	(17,746,710)	1.1%	(17,414,097)	1.9%	(\$17,634,644)	-1.3%	(17,628,133)	0.0%	0	(17,628,133)	0.0%
- Other Fund Gasoline Tax Distributions	(4,957,745)	(5,013,790)	1.1%	(4,808,835)	4.1%	(\$4,858,642)	-1.0%	(4,856,833)	0.0%	0	(4,856,833)	0.0%
Subtotal - Fuel Taxes	217,033,892	219,463,118	1.1%	214,539,829	-2.2%	\$217,494,739	1.4%	217,413,634	0.0%	0	217,413,634	0.0%
Motor Vehicle Registration and Fees												
- Motor Vehicle Registration Fees	65,067,731	65,342,628	0.4%	65,602,936	0.4%	\$65,762,247	0.2%	65,659,536	-0.2%	0	65,659,536	-0.2%
- License Plate Fees	3,424,536	3,476,000	1.5%	3,526,534	1.5%	\$3,519,781	-0.2%	3,351,681	-4.8%	0	3,351,681	-4.8%
- Long-term Trailer Registration Fees	9,792,983	9,436,350	-3.6%	9,801,658	3.9%	\$9,924,915	1.3%	9,384,523	-5.4%	1,000,000	10,384,523	4.6%
- Title Fees	11,261,301	12,074,653	7.2%	19,182,454	58.9%	\$13,230,526	-31.0%	13,129,254	-0.8%	(330,000)	12,799,254	-3.3%
- Motor Vehicle Operator License Fees	6,112,149	8,358,214	36.7%	8,540,242	2.2%	\$7,872,663	-7.8%	7,425,882	-5.7%	0	7,425,882	-5.7%
- Transcap Transfers - Motor Vehicle Fees	(14,817,460)	(15,124,443)	-2.1%	(17,320,622)	-14.5%	(\$15,494,140)	10.5%	(15,483,404)	0.1%	30,000	(15,453,404)	0.3%
Subtotal - Motor Vehicle Reg. & Fees	80,841,240	83,563,402	3.4%	89,333,202	6.9%	\$84,815,992	-5.1%	83,467,472	-1.6%	700,000	84,167,472	-0.8%
Motor Vehicle Inspection Fees												
Motor Vehicle Inspection Fees	2,977,702	2,997,953	0.7%	3,495,704	16.6%	\$3,109,288	-11.1%	2,982,500	-4.1%	0	2,982,500	-4.1%
Other Highway Fund Taxes and Fees												
Other Highway Fund Taxes and Fees	1,358,167	1,361,886	0.3%	1,309,810	-3.8%	\$1,307,919	-0.1%	1,270,229	-2.9%	0	1,270,229	-2.9%
Fines, Forfeits and Penalties												
Fines, Forfeits and Penalties	1,145,044	1,044,271	-8.8%	1,030,267	-1.3%	\$976,084	-5.3%	1,007,998	3.3%	(102,088)	905,910	-7.2%
Income from Investments												
Income from Investments	124,518	141,082	13.3%	105,414	-25.3%	\$80,299	-23.8%	105,523	31.4%	49,023	154,546	92.5%
Other Highway Fund Revenues												
Other Highway Fund Revenues	7,870,593	8,630,697	9.7%	9,011,474	4.4%	\$9,292,645	3.1%	9,726,971	4.7%	0	9,726,971	4.7%
Total - Highway Fund Revenue	311,351,155	317,202,409	1.9%	318,825,700	0.5%	\$317,076,966	-0.5%	315,974,327	-0.3%	646,935	316,621,262	-0.1%
											646,935	

HIGHWAY FUND REVENUE REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2015 FORECAST

Source	FY16 Budget	% Chg.	Recom. Chg.	FY16 Revised	% Chg. FY17 Budget	Recom. Chg.	FY17 Revised	% Chg.
Fuel Taxes								
- Gasoline Tax	197,254,300	1.6%	0	197,254,300	1.6%	0	200,201,200	1.5%
- Special Fuel and Road Use Taxes	46,393,600	1.6%	0	46,393,600	1.6%	0	47,086,700	1.5%
- Transcap Transfers - Fuel Taxes	(17,903,637)	-1.6%	0	(17,903,637)	-1.6%	0	(18,171,111)	-1.5%
- Other Fund Gasoline Tax Distributions	(4,932,738)	-1.6%	0	(4,932,738)	-1.6%	0	(5,006,432)	-1.5%
Subtotal - Fuel Taxes	220,811,525	1.6%	0	220,811,525	1.6%	0	224,110,357	1.5%
Motor Vehicle Registration and Fees								
- Motor Vehicle Registration Fees	65,659,536	0.0%	0	65,659,536	0.0%	0	65,659,536	0.0%
- License Plate Fees	3,342,681	-0.3%	0	3,342,681	-0.3%	0	3,342,681	0.0%
- Long-term Trailer Registration Fees	9,384,523	0.0%	500,000	9,884,523	-4.8%	500,000	9,884,523	0.0%
- Title Fees	13,129,254	0.0%	0	13,129,254	2.6%	0	13,129,254	0.0%
- Motor Vehicle Operator License Fees	7,425,882	0.0%	0	7,425,882	0.0%	0	7,425,881	0.0%
- Transcap Transfers - Motor Vehicle Fees	(15,483,404)	0.0%	0	(15,483,404)	-0.2%	0	(15,483,404)	0.0%
Subtotal - Motor Vehicle Reg. & Fees	83,458,472	0.0%	500,000	83,958,472	-0.2%	500,000	83,958,471	0.0%
Motor Vehicle Inspection Fees								
Motor Vehicle Inspection Fees	2,982,500	0.0%	0	2,982,500	0.0%	0	2,982,500	0.0%
Other Highway Fund Taxes and Fees								
Other Highway Fund Taxes and Fees	1,283,729	1.1%	0	1,283,729	1.1%	0	1,270,229	-1.1%
Fines, Forfeits and Penalties								
Fines, Forfeits and Penalties	1,007,998	0.0%	(102,088)	905,910	0.0%	(102,088)	905,910	0.0%
Income from Investments								
Income from Investments	287,873	172.8%	49,372	337,245	118.2%	549,141	645,872	91.5%
Other Highway Fund Revenues								
Other Highway Fund Revenues	9,192,412	-5.5%	0	9,192,412	-5.5%	0	9,192,412	0.0%
Total - Highway Fund Revenue	319,024,509	1.0%	447,284	319,471,793	0.9%	322,571,108	323,065,751	1.1%
Change in Biennial Totals						941,927		

HIGHWAY FUND REVENUE REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2015 FORECAST

Source	FY18 Projections	% Chg.	Recom. Chg.	FY18 Revised	% Chg.	FY19 Projections	% Chg.	Recom. Chg.	FY 19 Revised	% Chg.
Fuel Taxes										
- Gasoline Tax	202,622,900	1.2%	0	202,622,900	1.2%	205,399,700	1.4%	0	205,399,700	1.4%
- Special Fuel and Road Use Taxes	47,656,300	1.2%	0	47,656,300	1.2%	48,309,400	1.4%	0	48,309,400	1.4%
- Transcap Transfers - Fuel Taxes	(18,390,916)	-1.2%	0	(18,390,916)	-1.2%	(18,642,950)	-1.4%	0	(18,642,950)	-1.4%
- Other Fund Gasoline Tax Distributions	(5,066,991)	-1.2%	0	(5,066,991)	-1.2%	(5,136,430)	-1.4%	0	(5,136,430)	-1.4%
Subtotal - Fuel Taxes	226,821,293	1.2%	0	226,821,293	1.2%	229,929,720	1.4%	0	229,929,720	1.4%
Motor Vehicle Registration and Fees										
- Motor Vehicle Registration Fees	65,659,536	0.0%	0	65,659,536	0.0%	65,659,536	0.0%	0	65,659,536	0.0%
- License Plate Fees	3,342,681	0.0%	0	3,342,681	0.0%	3,342,681	0.0%	0	3,342,681	0.0%
- Long-term Trailer Registration Fees	9,384,523	0.0%	500,000	9,884,523	0.0%	9,384,523	0.0%	500,000	9,884,523	0.0%
- Title Fees	13,129,254	0.0%	0	13,129,254	0.0%	13,129,254	0.0%	0	13,129,254	0.0%
- Motor Vehicle Operator License Fees	7,425,881	0.0%	0	7,425,881	0.0%	7,425,881	0.0%	0	7,425,881	0.0%
- Transcap Transfers - Motor Vehicle Fees	(15,483,404)	0.0%	0	(15,483,404)	0.0%	(15,483,404)	0.0%	0	(15,483,404)	0.0%
Subtotal - Motor Vehicle Reg. & Fees	83,458,471	0.0%	500,000	83,958,471	0.0%	83,458,471	0.0%	500,000	83,958,471	0.0%
Motor Vehicle Inspection Fees										
Motor Vehicle Inspection Fees	2,982,500	0.0%	0	2,982,500	0.0%	2,982,500	0.0%	0	2,982,500	0.0%
Other Highway Fund Taxes and Fees										
Other Highway Fund Taxes and Fees	1,283,729	1.1%	0	1,283,729	1.1%	1,270,229	-1.1%	0	1,270,229	-1.1%
Fines, Forfeits and Penalties										
Fines, Forfeits and Penalties	1,007,998	0.0%	(102,088)	905,910	0.0%	1,007,998	0.0%	(102,088)	905,910	0.0%
Income from Investments										
Income from Investments	549,141	0.0%	96,731	645,872	0.0%	549,141	0.0%	96,731	645,872	0.0%
Other Highway Fund Revenues										
Other Highway Fund Revenues	9,550,269	3.9%	0	9,550,269	3.9%	9,550,269	0.0%	0	9,550,269	0.0%
Total - Highway Fund Revenue	325,653,401	1.0%	494,643	326,148,044	1.0%	328,748,328	1.0%	494,643	329,242,971	0.9%
Change in Biennial Totals								989,286		